



INTERNATIONAL
T R A D E
ADMINISTRATION

U.S. EXPORT FACT SHEET

February 2009 Export Statistics Released April 9, 2009

EXPORT OVERVIEW:

- With the release of February 2009 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.6% in February 2009 to \$126.8 billion since January 2009, while imports declined 5.1% to \$152.7 billion over the same period.
- In February 2009, the U.S. goods and services trade deficit (\$26.0 billion) was the lowest monthly deficit since November 1999. This led to a 28.3% improvement in the goods and services deficit when compared to January 2009.
- The monthly goods and services trade deficit has declined for the seventh consecutive month from the \$62.5 billion deficit recorded in July 2008 to the \$26.0 billion recorded in February 2009.

TRADE SPOTLIGHT:

- The largest export markets for U.S. goods year-to-date through February 2009 were Canada (\$30.3 billion), Mexico (\$19.1 billion), China (\$8.9 billion), Japan (\$8.2 billion), and the United Kingdom (\$7.4 billion).
- Capital goods represent the largest goods export category (end-use) for the U.S. with \$66.4 billion worth of exports year-to-date through February 2009.
- The top export categories for capital goods products through February 2009 were civilian aircraft (\$6.9 billion), semiconductors (\$5.5 billion), telecommunications equipment (\$5.0 billion), industrial machines (\$4.8 billion), and medicinal equipment (\$4.5 billion).
- Industrial supplies represented \$44.2 billion of U.S. exports in through February 2009, down \$17.4 billion (or 28.3 percent) from the same period of 2008.
- The top export categories for industrial supplies through February 2009 were plastic materials (\$3.4 billion), organic chemicals (\$3.3 billion), other chemicals (\$3.2 billion), fuel oil (\$3.2 billion), and other petroleum products (\$2.8 billion).
- Foods, feeds and beverages represented \$14.3 billion of U.S. exports through February 2009. The U.S. trade surplus in foods, feeds and beverages fell \$2.5 billion to reach \$739 million through February 2009, down from a surplus of \$3.2 billion through the same period of 2008.
- The top export categories for foods, feeds, and beverages through February 2009 were soybeans (\$2.3 billion), meat and poultry (\$2.1 billion), corn (\$1.4 billion).
- U.S. services exports totaled \$84.6 billion through February 2009, down \$4.7 billion (or 5.3 percent) from the same period of 2008. The surplus in services was \$21.6 billion, down \$1.0 billion (or 4.4 percent) from the first two months of 2008.
- Services export categories were other private services (\$39.0 billion), travel (\$16.0 billion), royalties and license fees (\$14.5 billion), other transportation (\$7.8 billion), passenger fares (\$4.7 billion), and government services (\$2.6 billion).