

Publically traded Independent Oil & Gas Companies by Market Capitalization**Source: Oil Change International**

NAME	Mrkt. Cap. 03-May-11 - \$Millions
APACHE CORP	49,430
ANADARKO PETROLEUM CORP	39,850
DEVON ENERGY CORP	37,460
EOG RESOURCES INC	27,670
TALISMAN ENERGY INC.	23,900
CHESAPEAKE ENERGY CORP	20,140
THE WILLIAMS COMPANIES INC.	18,720
NOBLE ENERGY INC	16,090
SOUTHWESTERN ENERGY COMPANY	15,000
PIONEER NATURAL RESOURCES CO	11,410
CONTINENTAL RESOURCES INC	11,150
CONCHO RESOURCES INC	10,500
NEWFIELD EXPLORATION CO	9,060
CIMAREX ENERGY CO	9,030
RANGE RESOURCES CORP	8,750
DENBURY RESOURCES INC	8,600
NABORS INDUSTRIES LTD	8,420
WHITING PETROLEUM CORP	7,750
PETROHAWK ENERGY CORP	7,740
ULTRA PETROLEUM RESOURCES	7,380
LINN ENERGY INC.	7,000
NATIONAL FUEL GAS	5,860
CABOT OIL & GAS CORP	5,770
ENERPLUS CORP.	5,710
PLAINS EXPLORATION & PROD CO	5,200
ROWAN COS INC	5,040
COBALT INTL ENERGY INC	4,980
SANDRIDGE ENERGY INC	4,720
PATTERSON-UTI ENERGY INC	4,560
ENERGEN RESOURCES CORP	4,510
Fidelity Expro - MDU Resources	4,430
EXCO RESOURCES INC	4,420
SM ENERGY CO	4,380
BRIGHAM EXPLORATION CO	3,660
FOREST OIL CORP	3,170
QUESTAR CORP.	3,060
SUPERIOR ENERGY SERVICES INC	2,900
MCMORAN EXPLORATION CO	2,840
UNIT CORP.	2,800
BERRY PETROLEUM -CL A	2,760
ENERGY XXI BERMUDA	2,510
QUICKSILVER RESOURCES INC	2,500
ROSETTA RESOURCES INC	2,190
BILL BARRETT CORP	1,970
W&T OFFSHORE INC	1,950
HELIX ENERGY SOLUTIONS GROUP	1,890
STONE ENERGY CORP	1,600
SWIFT ENERGY CO	1,570

CARRIZO OIL & GAS INC	1,480
COMSTOCK RESOURCES INC	1,420
NORTHERN OIL & GAS INC	1,380
LEGACY RESERVES	1,370
GULFPORT ENERGY CORP	1,350
ATLAS ENERGY INC.	1,300
BREITBURN ENERGY PARTNERS	1,260
ENCORE ENERGY PARTNERS	1,140
VENOCO INC	986
CLAYTON WILLIAMS ENERGY INC	981
CONTANGO OIL & GAS CO	934
PETROLEUM DEVELOPMENT CORP	880
ATP OIL & GAS CORP	855
GOODRICH PETROLEUM CORP	791
APPROACH RESOURCES INC	751
PENN VIRGINIA CORP	707
GEORESOURCES INC	686
REX ENERGY CORP	545
PETROQUEST ENERGY INC	542
CROSSTEX ENERGY INC	481
HARVEST NATURAL RESOURCES	433
VAALCO ENERGY INC	380
ABRAXAS PETROLEUM CORP.	351
ENDEAVOUR INTERNATIONAL CORP	346
FX ENERGY INC	325
GMX RESOURCES INC	312
WARREN RESOURCES INC	298
PANHANDLE OIL & GAS INC	245
DELTA PETROLEUM CORP	231
SAMSON OIL AND GAS	220
TOREADOR RESOURCES CORP	176
ISRAMCO INC	174
CRIMSON EXPLORATION	163
RAM ENERGY RESOURCES	154
CREDO PETROLEUM CORP	114
SEAHAWK DRILLING INC	86
PRIMEENERGY CORP	73
CUBIC ENERGY INC	45
	5,534.48 AVERAGE
	2,080.00 MEDIAN